

How Money *Could* be Created from Nothing #1c – US Treasury Money

Computer Currency Generated Via the Treasury W/O Bond Dealers & the Fed

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Sources: The Creature from Jekyll Island by G. Edward Griffin, 2010 & The Biggest Scam in the History of Mankind: Hidden Secrets of Money.com 2013

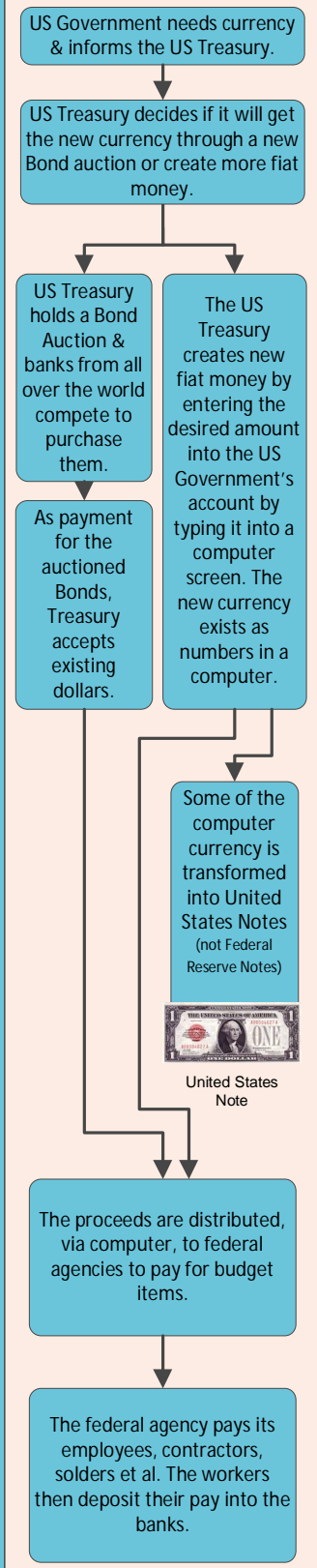


Comments/Ramifications

US Government Treasury

24 Primary Bond Dealers A Big Bank (not needed)

Federal Reserve (not needed)



If the US Government wants to continue financing its operations with money backed by nothing then **this is the most efficient process to create new fiat currency.**

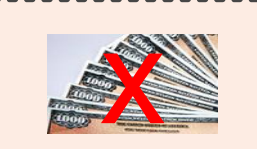
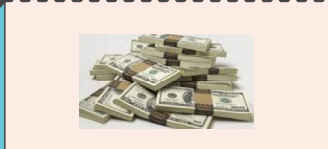
This method is true to Article 1, Section 8 of the US Constitution which states that "The Congress shall have the power to coin money, regulate the value thereof, and of foreign coin, and fix the standard of weights and measures."

If the US Government created its own money then;

- There would be no need for Bond Dealers (Big Banks) and thus the national debt would not be increased due to the commissions currently paid to them for each bond sold. In point of fact, the Bond Dealers are not needed in the current system. They are only there to collect commissions for doing nothing.
- No interest would be charged to create money out of nothing as the Fed currently collects. This means the government would get the currency it needs without raising the national debt.
- Money would still be created out of nothing but it would be more economical because the national debt would not increase from Bond Dealer commissions or the Fed's assignment of interest payments. **Both Bond Dealers and the Fed are paid huge amounts of money and they do absolutely, positively nothing to deserve it.**
- The Treasury would have choices in how it wanted to fulfill the Government's cash needs. It could use one or both options depending on economic conditions.
 - 1 *Create more fiat money.* This would decrease the purchasing power of all the dollars created before and we would be forced to pay more for items we use everyday. However, while inflation would increase no new interest charges would be involved.
 - 2 *Sell US Treasury Bonds.* Additional interest payments would be tied to this option but the purchasing power of the current money supply would not go down so item prices would stay the same.

You might think this process is so easy that the Government could create money anytime it wanted and that is correct. However, that's exactly what the current money creation process does, you just can't see it because it's buried within complicated, illogical and superfluous tasks to confuse the American people into accepting it. See the flowchart "How Money is Created from Nothing #1 – Central Bank Money,"

The current method involving the Federal Reserve and Bond Dealers is not needed and should be eliminated. Congress created the Federal Reserve and Congress can abolish it. In fact, research has shown this could be accomplished with a one sentence bill i.e., "The Federal Reserve Act and all of its amendments are hereby rescinded."



The end result of this streamlined process would be:

- A build-up of Currency at the Treasury
- **NO commission profits** for the Banks
- **No Treasury Bonds** at the Federal Reserve